

Ålandsbanken Abp announces that the condition precedent for the exercise of the Call Option for its Notes due 2022 has been satisfied and further announces the redemption date and the payment date of the Consent Fee

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Ålandsbanken Abp

Inside information

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Ålandsbanken Abp ("Ålandsbanken") has on 17 August 2021 announced a consent solicitation for its outstanding up to SEK 2,500,000,000 floating interest rate notes due 2022 (ISIN SE0010598474) (the "Notes") issued under Ålandsbanken's EUR 2,000,000,000 Medium Term Note and Covered Bond Programme. Ålandsbanken commenced a consent solicitation process and initiated the Procedure in Writing for the Noteholders on 17 August 2021. On 25 August 2021, Ålandsbanken announced amendments to the Procedure in Writing which include an increase in the Call Price to 100.900 per cent and an extension of the Early Deadline to 27 August 2021 (the "Amended Proposal").

Ålandsbanken has on 27 August 2021 announced that the Amended Proposal has been approved on the date thereof and that it contemplates to exercise the Call Option in connection of the issuance of the New Covered Bond. Furthermore, Ålandsbanken has announced on 1 September 2021 that it will exercise the Call Option and subject to the issue of the New Covered Bond being in the amount of SEK 3,000,000,000 at the minimum, redeem all outstanding Notes in full ("Redemption").

Today, Ålandsbanken announces the issue of the New Covered Bond in the amount of SEK 5,500,000,000 and correspondingly, that the condition precedent has been satisfied and the exercises of the Call Option is no longer conditional. Ålandsbanken further announces that it shall redeem the Notes on 10 September 2021 and the Record Date for the early redemption is set to 3 September.

In addition, Ålandsbanken further announces that the payment date of the Consent Fee shall be 24 September 2021.

For questions relating to the exercise of Call Option and the Consent Fee, please contact:

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Attention: Nordea Liability Management, tel. +45 6161 2996.

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Important Notice

This announcement must be read in conjunction with the Notice of Procedure in Writing. If any noteholder is in any doubt as to the contents of this stock exchange release, exercise of the Call Option, the information contained in the Notice of Procedure in Writing or the action it should take, such noteholder should seek its own financial and legal advice, including in respect of any tax consequences, immediately from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser.

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The information herein may contain forward-looking statements. All statements other than statements of historical facts included in the information are forward-looking statements. Forward-looking statements give Ålandsbanken's current expectations and projections relating to its financial condition, results of operations, plans, objectives, future performance and business. These statements may include, without limitation, any statements preceded by, followed by or including words such as "expect", "aim", "intend", "may", "plan", "would", "could" and other words and terms of similar meaning or the negative thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond Ålandsbanken's control that could cause Ålandsbanken's actual results, performance or achievements to be materially different from the

expected results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding Ålandsbanken's present and future business strategies and the environment in which it will operate in the future.

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ANNEX

NOTICE OF PROCEDURE IN WRITING

Attachment

- [Ålandsbanken-Abp-Notice-of-Procedure-in-Writing-17-August-2021](#)