ÀLANDSBANKEN

REDUCTION OF BANK OF ÅLAND PLC'S PRIME R

10.06.2003

0473Bank of Åland Plc STOCK EXCHANGE ANNOUNCEMENT June 10, 2003, at 13.30 hrs

REDUCTION OF BANK OF ÅLAND PLC'S PRIME RATE

Bank of Åland Plc has today decided to lower Bank of Åland's Prime Rate from 2.80 percent to 2.30 percent. The reduction will come into force from June 24, 2003.

BANK OF ÅLAND PLC

For further information contact

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