ÀLANDSBANKEN

PKV:SHARES SUBSCRIBED WITH CONVERTIBLE B

26.02.2003

0646HELSINKI EXCHANGES TRADING NEWS PKV39/2003 Securities Trading 26 February 2003 SHARES SUBSCRIBED WITH CONVERTIBLE BOND AND OPTION RIGHTS: BANK OF ÅLAND PLC A total of 101 069 B shares have been subscribed with the Bank of Åland Plc`s convertible bond issued in 1997 and option rights 1998. The B shares will be traded on the Helsinki Exchanges as old shares as of 27 February 2003. Identifiers of Bank of Åland Plc`s B share as of 27 February 2003: Trading code: ALBBV ISIN code: Fl0009001127 Number of shares: 4 987 279 0