

Bank of Åland Plc: Issue of Series B shares as part of the Bank of Åland's share saving programme for employees

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Bank of Åland Changes in share capital and votes Bank of Åland Plc: Issue of Series B shares as part of the Bank of Åland's share saving programme for employees Mariehamn, 2015-08-26 13:30 CEST (GLOBE NEWSWIRE) -- Bank of Åland Plc Stock Exchange Release August 26, 2015, 2.30 p.m. Issue of Series B shares as part of the Bank of Åland's share saving programme for employees As authorised by the Annual General Meeting on April 10, 2014, the Board of Directors has decided to issue 30,174 Series B shares for the fulfilment of the Bank's commitments as part of the Bank of Åland's share saving plan for employees. The Bank of Åland's share savings programme is a one-year programme enabling employees to save a maximum of five per cent of their monthly salary in order to subscribe for twice-yearly targeted issues of Series B shares. Employees subscribe for Series B shares at a price that is 10 per cent below the average stock market price during the month prior to the issue. The savings period began on January 1, 2015. Three years after each respective share issue, the Bank of Åland will distribute one matching share for each share acquired in the targeted share issues to those who have participated in the shares issues, who are still employed by the Bank of Åland Group and own the shares that were issued. After the issue, the Bank of Åland's share capital will total EUR 41,500,786.10, with the number of Series A shares totalling 6,476,138 and the number of Series B shares totalling 8,737,101. For further information, please contact: Peter Wiklöf, Managing Director and Chief Executive, tel +358 40 512 7505