ÀLANDSBANKEN

HSE: BANK OF ÅLAND PLC: SHARES SUBSCRIBED WITH CONVERTIBLE BOND

31.10.2006

EXCHANGE NOTICE 466/2006, 31 OCTOBER 2006 SHARES BANK OF ÅLAND PLC: SHARES SUBSCRIBED WITH CONVERTIBLE BOND A total of 98 901 B shares have been subscribed with the Bank of Åland Plc`s convertible bond issued in 1997. The B shares will be traded on the Helsinki Stock Exchange as old shares as of 1 November 2006. Identifiers of Bank of Åland Plc`s B share: Trading code: ALBBV ISIN code: FI0009001127 Orderbook id: 24230 Number of shares: 5 989 467 HELSINKI STOCK EXCHANGE Janne Seppänen Head of Surveillance